

## BUYER BEWARE OF WHAT WAITING CAN COST

You snooze, you lose when interest rates head upward. What if waiting doesn't pay off? Still waiting for prices to come down? Consider this: Even if prices fall 10 percent in the next year, a 1-percent rate increase means the same house could potentially cost you more money.

<b>Today</b>		<b>Cost in 6 Months</b>	
Purchase Price:	\$600,000	Purchase price:	\$540,000
Interest Rate:	4.5%	Interest rate at:	5.5%
Monthly Payments:	\$2,433	Monthly payments:	\$2,453

\*Based on 20% down payment with a 30-year amortized mortgage.



**HOTLINE: 398-6200**